

Ettore Comi

Director

Ettore Comi is a Director with Quadrant Economics in Washington, D.C. He has over 15 years of consulting experience assisting clients in the areas of valuation, contractual disputes, antitrust, and finance. Mr. Comi specializes in litigation matters, providing economic and financial expertise with a particular emphasis on valuation of businesses, economic damages, and economic issues related to liability. He has consulted on a variety of cases involving discounted cash flow (DCF) valuation models or requiring the analysis and management of large, complex transactional databases.

His experience covers disputes in different countries and in a variety of industries, including chemicals, electricity, mining, oil and gas, telecommunications, transportation, food distribution, real estate, pharmaceutical, hospitality, computer hardware and computer software. Recent assignments have included the quantification of economic damages in high-stakes international investment and commercial arbitration proceedings under the rules of the International Centre for Settlement of Investment Disputes (ICSID), the International Chamber of Commerce (ICC), the United Nations Commission on International Trade Law (UNCITRAL), and the Singapore International Arbitration Centre (SIAC).

Mr. Comi has provided expert testimony in ICSID, ICC, UNCITRAL, and SIAC arbitrations. Every year since 2017, he has been selected among the most highly regarded financial advisory and valuation experts by *Who's Who Legal* in an independent annual research with clients and peers around the world.

Mr. Comi has a master of business administration from the Wharton School at the University of Pennsylvania, a master's degree in economics from the State University of New York and a bachelor's degree in business and economics from Carlo Cattaneo University in Italy.

Before joining the field of economic consulting, Mr. Comi structured financial products for institutional investors and provided market valuation of equity portfolios for the alternative investments industry in Switzerland.

Education

M.B.A., The Wharton School, University of Pennsylvania

M.A. in Economics, The State University of New York (SUNY), Buffalo, NY

B.S. in Business and Economics, Università Carlo Cattaneo (LIUC), Italy

Work Experience

Quadrant Economics LLC
Director, 2018–Present

Econ One Research, Inc.
Senior Economist, 2015–2018
Economist, 2011–2014
Senior Analyst, 2008–2011

On Finance SA (Switzerland)
Senior Financial Analyst, 2006–2008

Quinn Emanuel Urquhart Oliver & Hedges LLP
Case Analyst, 2005

Università Carlo Cattaneo (Italy)
Teaching Fellow and Research Assistant, 2003–2004

Testimonial Experience

Khaitan Holdings Mauritius Limited v. The Republic of India
UNCITRAL, Case No. PCA 2018-50
Expert reports: July 2023, May 2024
Telecommunications

XXX v. YYY (Confidential)
ICC, Case No. #####-####-###
Expert reports: April 2023, December 2023
Construction materials, cement
Hearing testimony: September 2024

Latin American Regional Aviation Holdings v. The Oriental Republic of Uruguay
ICSID Case No. ARB/19/16
Expert reports: May 2021, April 2022
Hearing testimony: September 2022
Transportation, airlines

Republic of Mozambique and Mozambique Ministry of Transport and Communications v. Patel Engineering Ltd.
ICC Case No. 25334/JPA
Expert reports: May 2021, June 2022
Transportation, mining

Testimonial Experience

PT Otto Pharmaceutical Industries and PT Pertiwi Agung v. PT Abbott Indonesia
SIAC, Case No. ARB106-18-CHB
Expert reports: May 2019, July 2019
Hearing testimony: August 2019
Pharmaceutical

Italba Corporation v. The Oriental Republic of Uruguay
ICSID, Case No. ARB/16/9
Expert reports: January 2017, August 2017
Hearing testimony: November 2017
Telecommunications

Consulting Experience – International Arbitration

XXX v. YYY (Confidential)
UNCITRAL, Case No. ###-####-##
Customs management systems

Mr. Bachar Kiwan v. The State of Kuwait
ICSID Case No. ARB/20/53
Information and communication

Patel Engineering Limited v. The Republic of Mozambique
UNCITRAL, Case No. PCA 2020-21
Transportation, Mining

Lightbridge Corporation v. Framatome SAS
ICC Case No. 25123/GR
Nuclear power

AES Corporation. v. Argentine Republic
ICSID, Case No. ARB/02/17
Power generation, electricity

Chevron Corporation and Texaco Petroleum Company v. the Republic of Ecuador
UNCITRAL, Case No. PCA 2009-23
Oil and gas

Ritika Mehta, Vinita Agarwal, Prenay Agarwal v. Oriental Republic of Uruguay
UNCITRAL, Case No. PCA 2018-4
Mining

Consulting Experience – International Arbitration

Deutsche Telekom AG v. The Republic of India
UNCITRAL, PCA Case No. 2014-10
Telecommunications

CC/Devas (Mauritius) Ltd. et al. v. The Republic of India
UNCITRAL, PCA Case No. 2013-09
Telecommunications

Anglo American PLC v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB(AF)/14/1
Mining

OI European Group B.V. v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB/11/25 (annulment proceedings)
Glass production

Serafin García Armas and Karina García Gruber v. The Bolivarian Republic of Venezuela
UNCITRAL, PCA Case No. 2013-3
Food imports and distribution

Bryan Cockrell v. The Socialist Republic of Viet Nam
UNCITRAL, PCA Case No. 2015-03
Commercial real estate

Abertis Infrastructures S.A. v. Plurinational State of Bolivia
UNCITRAL, PCA Case No. 2011-14
Transportation, airports

Saint-Gobain Performance Plastics Europe v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB/12/13
Mineral products, oil and gas field services

Devas Multimedia Private Limited v. Antrix Corporation Limited
ICC, Case No. 18051/CYK
Telecommunications

Koch Minerals Sàrl and Koch Nitrogen International Sàrl v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB/11/19
Chemicals, fertilizers

Gambrinus, Corp. v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB/11/31
Chemicals, fertilizers

Consulting Experience – International Arbitration

ConocoPhillips Petrozuata B.V. et al. v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB/07/30
Oil and gas exploration and production

Guaracachi America, Inc. and Rurelec PLC v. Plurinational State of Bolivia
UNCITRAL, PCA Case No. 2011-17
Power generation, electricity

Universal Compression International Holdings, S.L.U. v. The Bolivarian Republic of Venezuela
ICSID, Case No. ARB/10/9
Oil and gas services and equipment

OJSC Mobile TeleSystems et al. v. Ministry of Communication of Turkmenistan and Turkmenistan
ICC, Case No. 17602/GZ
Telecommunications

Cámara Nacional del Autotransporte de Carga v. The United States of America
NAFTA
Transportation

Consulting Experience – U.S. Litigation

United States of America v. OZ Africa Management GP, LLC
United States District Court for the Eastern District of New York, Case No. 1:16-cr-00515-NGG-LB
Mining

In Re: Provigil Antitrust Litigation
Litigation in U.S. District Court, Eastern District of Pennsylvania
Pharmaceutical

In Re: AndroGel Antitrust Litigation
Litigation in U.S. District Court, Northern District of Georgia
Pharmaceutical

In Re: TFT-LCD (Flat Panel) Antitrust Litigation
Litigation in U.S. District Court, Northern District of California
Computer Hardware

In Re: Pharmaceutical Industry Average Wholesale Price Litigation
Litigation in U.S. District Court, Southern District of New York
Pharmaceutical

Consulting Experience – U.S. Litigation

City of San Antonio, Texas, et al. v. Hotels.com, L.P., et al.

Litigation in U.S. District Court, Western District of Texas, San Antonio Division
Hospitality

RoDa Drilling Co., et al. v. Richard Siegal, et al.

Litigation in U.S. District Court, Northern District of Oklahoma
Oil and gas exploration and production

Jim Hood, Attorney General ex rel. State of Mississippi v. Microsoft Corporation

Litigation in Chancery Court of Hinds County, Mississippi, First Judicial District
Computer Software

Presentations and Conference Participation

“The Discounted Cash Flow Method”

ICC Young Arbitrators Forum, Madrid, Spain, April 2015

“Damages in International Arbitration – Recent Trends”

Winston & Strawn LLP, Washington, D.C., May 2014

“Calculating Damages in International Arbitration”

Fourth Global ICC YAF Conference, New York, NY, June 2013

National Institute for Trial Advocacy (NITA), served as economic expert witness in advanced trial advocacy programs in San Francisco, CA, November 2012

“Calculation of Compensation and Damages in International Arbitration”

Winston & Strawn LLP, Paris, France, June 2012

Publications

Profili economici e finanziari degli hedge fund in Italia e nel mondo (“Economics and Finance of Hedge Funds in Italy and Worldwide”), Chapter 5 co-authored with V. Lazzari and A. Cardani, Wolters Kluwer Italia, 2004

L’Offerta dei Fondi di Fondi Speculativi in Italia (“Funds of Hedge Funds: an Analysis of the Italian Market”), with V. Lazzari and A. Cardani, LIUC paper n. 128, Financial Markets and Corporate Governance, August 2003

Affiliations

National Institute for Trial Advocacy

National Association for Business Economics

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